

COMMERCIAL INVOICE

DATE: 7.19.2019 TRANSACTION №.BBNT/ESRB/SARL/JP54-177-RTD

INVOICE №: BCI 71019 BUYER REF:KS/45/2019

SELLER/TITLE HOLDER

Company Name: OJSC BURNEFTEGAZ BASHNEFT

REFINERY

ADDRESS: st. Ordzhonikidze, 5, Tyumen, Tyumen region,

625002

EMAIL: sales@burneftegas-bashneft.com,

burneftegaz.bashneft@bk.ru

PHONE: +7 (345) 256-59-10, +7 (915)1678969

BUYER/IMPORTER:

Company Name: ADDRESS:

Email:info.com,

TEL Nº.:

FAX: +(

Terms and Conditions of Sales and Payment (INCOTERMS):

Terms and conditions of bales and I dyment (into I bands

FOB

Description of Product: AVIATION KEROSENE JET FUEL JET

A-1/TS1 GOST10227(IET A 1")

uct: AVIATION KEROSENE JET FUEL JET

Unit Price: Gross \$ 54.00 USD/Net \$52.00 USD Per Bbl.

Commissions: \$2 USD Seller side \$2 USD Buyer side.

Delivery Port: ROTTERDAM

Buyer Tank Farm:

Origin: Russian

Federation

Total Quantity: 2,000,000

BBL

Contract: 4,000,000 BBL

TOTAL INVOICE VALUE: \$76, 000.000.00

SELLER FIDUCIARY BANKING COORDINATES

Bank Name	VTB {JSC}
Bank Address	ULITSA AKADEMIKA SKRYABINA, 1/58, MOSKVA, 109377
Account №.	30702841200000004711
Account Name	OJSC BURNEFTEGAS BASHNEFT REFINERY
Swift Code/ABA Number	BCGURUMM
Bank Officer	DMITRY ANDREI

BUYER BANKING COORDINATES

Bank Name	USB
Account Name	
Bank Address	

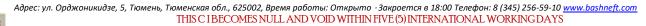




Account №.	CH89		
Swift Code	UBSWCH		
Wire Routing No			
Bank Officer:			
Email/Phone:			

OUALITY CERTIFICATE SPECIFICATIONS

				t Method	
Property		Limits	IP	ASTM	Remarks
APPEARANCE Visual appearance		Clear, bright and visually free from solid matter and undissolved water at ambient fuel temperature		D 156 or D	
Colour Particulate contamination mg/L Particulate, cumulative channe counts, ISO Code & Individual Channel Counts ≥ 4 µm(c) ≥ 6 µm(c) ≥ 14 µm(c) ≥ 21 µm(c) ≥ 25 µm(c) ≥ 30 µm(c)	Max el particle	Report 1.0 Report Report Report Report Report Report Report Report Report	423 564 or 565 or 577	6045	
COMPOSITION Total Acidity, mg KOH/g Aromatics, % v/v. OR Total Aromatics, % v/v Sulphur, Total, % m/m Sulphur, Mercaptan, % m/m OR Doctor Test Refinery Components at point of manufacture: Non Hydroprocessed	Max Max Max Max	0.015 25.0 26.5 0.30 0.0030 Negative	354 156 436 336 342 30	D 3242 D 1319 D 6379 D 1266 or D 2622 D 3227 D 4952	
Components, %v/v Mildly Hydroprocessed Components, % v/v Severely Hydroprocessed Components, % v/v		Report (incl. 'nil' or '100%') Report (incl. 'nil' or '100%') Report (incl. 'nil' or '100%')			





БУРНЕФТЕГАЗ

Synthetic Components, %v/v		Report (incl. 'nil' or '50%')			
INCIDENTAL MATERIALS Fatty Acid Methyl Ester (FAME), mg/kg	Max	50	585 583 590 599	ASTM D7797	
VOLATILITY Distillation Initial Boiling Point, °C Fuel Recovered 10% v/v at °c 50% v/v at °C 90% v/v at °C End Point, °C Residue, % v/v Loss, % v/v Flash Point, °C	max max max max	Report 205.0 Report Report 300.0 1.5 1.5	123 170 or 523	D 56 or D 3828	Or IP 406 or D 2887,
Density at 15°C, kg/m ³	mm	775.0 min to 840.0 max	160 or 365	D 1298 or D 4052	b. "
FLUIDITY Freezing Point, ^o C Viscosity at -20 ^o C, mm ² /s(cSi	max t) max	-47.0 8.000	16 or 435 or 528 or 529 71	D 2386 or D 5972 or D 7153 or D 7154 D 445	or D7042,
COMBUSTION Specific Energy, net, MJ/kg Smoke Point, mm OR Smoke Point, mm AND Naphthalenes, % vol.	min mon min max	42.80 25.0 18.0 3.00	12 or 355 598 598	D 3338 or D 4809 D 1322 D 1322 D 1840	

Quality of <u>IET A 1"</u>] delivered under the present contract should meet to Requirements of <u>A-1/TS1 let A-1's is -47 °C (-53°F)</u>, (<u>GOST10227-86</u>), switching, but not being limited to the requirements of the mentioned below specification.

The total Spot quantity of the Goods sold and purchased under this contract is equal 2,000,000 Barrel (Trial Shipment). The Delivery Schedule of the Goods can be changed upon mutual parties' agreement.

Note: Upon successful delivery of the Trial Shipment/Lift, the parties are engaged in a minimum twelve (12) month Contract with Rolls & Extension's ("R&E") of up to (4) years, and within (5) Five International Banking Days, the Buyer's Bank will issue a revolving NON SBLC,TT, with a minimum validity of (365+1 Days), from a Top 100 World Bank.

TRANSACTION PROCEDURE FOR FOB ROTTERDAM:

- 1 Buyer issues ICPO, and company registration certificate and data page of buyer's Passport or any I.D.
- 2. Seller issues Commercial Invoice (CI) & Warning Letter to buyer, buyer signs and





returns back to seller with his tank farm TSA. Seller provide the below documents to buver.

- •Company Registration Certificate.
- •Product Quality Passport (Dip Test Result).
- •Statement of Product Availability
- •Certificate of Origin of the Product.
- 3. Seller logistics team verify buyer's provided tank farm and pay 3 days first on buyer's tank farm and after confirmation of the funds by buyer's tank farm, Buyer pays the remaining 2 days to his Tank Farm Company to obtain 5 Days TSR, to show both parties proof of readiness. GPS Coordinate-Tank storage receipt (TSR)
- 4. Seller issues following POP documents to Buyer:
- a) Injection report
- b) Dip test authorization letter (DTA) Unconditional
- c) Authorization to seller
- d) Fresh SGS Report or equivalent.
- e) Authorization to verify the product in seller's tank (ATV)
- 5. Buyer conducts Dip test on the product and makes the payment for the total value of product injected into the tanks through the means of MT103-TT.
- 6. Product Injection to buyer's tank proceed.
- 7. Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the Commercial Invoice and extension of transaction by issuing 12 months contract to buyer for proceeding. NOTE: Upon agreement of transaction procedure the buyer will revert back with an official LOI with full detail along with their indicated on the SCO price to purchase for seller consideration. End of document
- 2,Note: These procedures should not be changed. These above procedures has been approved by the refinery in Russia Federation and serve as a guideline for all transactions involving export of oil products from Russia Federation on FOB basis

{SELLER SIGNATURE}

{BUYER SIGNATURE}



Represented By:

Mr. Alexander Anatolievich Shcherbinin /Klevtsov Yevgenii Alekseevich M.D/ Deputy General Director of Oil & Gas Treatment, Refining and Delivery (Transportation)





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FOB

Description of Product: AVIATION KEROSENE JET FUEL JET A-1/TS1 GOST10227(JET A 1")

A-1/131 do311022/<u>ijE1A1 j</u>

Unit Price: Gross \$ 54.00 USD/Net \$52.00 USD Per Bbl. Commissions: \$1 USD Seller side \$1 USD Buyer side. Delivery Port: ROTTERDAM

Buyer Tank Farm:

Origin: Russian Federation

Total Quantity: 2,000,000

BBL

Contract: 4,000,000 BBL

TOTAL INVOICE VALUE: \$104, 000.000.00

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Bank Name	VTB {JSC}
Bank Address	ULITSA AKADEMIKA SKRYABINA, 1/58, MOSKVA, 109377 - +7 (495) 777-24-24 info@vtb.ru; VTB Bank Business: 8 (495) 739-77-99 corp@vtb.ru
Account №.	3070284120000004711
Account Name	OJSC BURNEFTEGAS BASHNEFT REFINERY
Swift C <mark>ode/AB</mark> A Num <mark>ber</mark>	VTBRRUMM
Bank Offic <mark>er</mark>	DMITRY ANDREI

BUYER BANKING COORDINATES

Bank Name	USB
Account Name	
Bank Address	



Account №. CH89

Swift Code UBSW

Wire Routing No

Bank Officer:

Email/Phone:

QUALITY CERTIFICATE SPECIFICATIONS

			Test	t Method	
Propert	ty	Limits	IP	ASTM	Remarks
APPEARANCE					
		Clear, bright and visually			
		free			
		from solid matter and un-			
Visual appearance		dissolved			
		water at ambient fuel			
		temperature		D 15(D	
Colour		Report		D 156 or D 6045	
Particulate contamination	n	Report		0043	
mg/L	Max	1.0	423		
Particulate, cumulative cl		1.0	564 or 565		
counts, ISO Code &	namer particle		or		
Individual Channel Count	ts		577		
≥ 4 µm(c)		Report			
≥ 6 µm(c)		Report			200
≥ 14 µm(c)		Report			
≥ 21 µm(c)		Report			
≥ 25 µm(c)		Report			
≥ 30 µm(c)		Report			
COMPOSITION					
Total Acidity, mg KOH/g	Max	0.015	354	D 3242	
Aromatics, % v/v.	Max	25.0	156	D 1319	
OR Total Aromatics, % v	//v Max	26.5	436	D 6379	
Sulphur, Total, % m/m	Max	0.30	336	D 1266 or D 2622	700
Sulphur, Mercaptan, % m		0.0030	342	D 3227	
OR Doctor Test	I/III Max	Negative	30	D 4952	76.71
Refinery Components a	t	Negative	30	D 4732	70 10
point of manufacture:					
Non Hydroprocessed					
Components, %v/v		Report (incl. 'nil' or '100%')			
Mildly Hydroprocessed					
Components, % v/v		Report (incl. 'nil' or '100%')			
Severely Hydroprocessed	i				
Components, % v/v		Report (incl. 'nil' or '100%')			



Synthetic Components, %v/	v	Report (incl. 'nil' or '50%')			
INCIDENTAL MATERIALS			585		
Fatty Acid Methyl Ester (FAME), mg/kg	Max	50	583 590 599	ASTM D7797	
VOLATILITY Distillation Initial Boiling Point, ^o C Fuel Recovered 10% v/v at ^o c	max	Report 205.0	123	D86	Or IP 4 06 or D 2887,
50% v/v at °C 90% v/v at °C End Point, °C	max	Report Report 300.0			Of 1r 400 of D 2007,
Residue, % v/v Loss, % v/v	max max	1.5 1.5			
Flash Point, ^o C Density at 15°C, kg/m ³	min	38.0 775.0 min to 840.0 max	170 or 523 160 or 365	D 56 or D 3828 D 1298 or D 4052	
FLUIDITY					
Freezing Point, ^o C	max	-47.0	16 or 435 or 528	D 2386 or D 5972 or D 7153	10 A
Viscosity at -20ºC, mm²/s(cs	St) max	8.000	or 529 71	or D 7154	or D7042,
COMBUSTION Specific Energy, net, MJ/kg Smoke Point, mm OR	min mon	42.80 25.0	12 or 355 598	D 3 <mark>338 or</mark> D 4809 D 1322	48.7
Smoke Point, mm AND Naphthalenes, % vol.	min max	18.0 3.00	598	D 1322 D 1840	

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